



CIN NO : U55500MH1994PLC084098  
Date: 13<sup>th</sup> November, 2018

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P. J. Tower, Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Subject: Outcome of Board Meeting held to consider and approve the unaudited financial results for the quarter and half year ended 30<sup>th</sup> September, 2018:**

**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015;  
BSE Scrip ID: 531583**

With reference to above captioned subject matter and pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Tuesday the 13<sup>th</sup> November, 2018**, which started at **12.00 p.m.** and concluded at **1.00 p.m.** at the registered Office of the Company transacted the following businesses:

1. Considered and approved the Unaudited Financial Statements along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018 as per IND - AS, pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.
2. Considered and approved other business matters.

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,

**For Rap Media Limited**

  
**Director**

**Rupinder Singh Arora**

**DIN: 00043968**



Encl: As above.

**RAP MEDIA LIMITED**

CIN :- U65990MH1994PLC084098

Regd. Office: Arora House, 16, Golf Link, Union Park, Khar (West), Mumbai 400052

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 30.09.2018**

Rs. In Lacs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2018	31.03.2018
		1	2	3	4	5	6	7
	<b>INCOME FROM OPERATIONS</b>	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	(a) Revenue from operations	25.00	25.00	21.74	50.00	43.48	477.91	471.39
II	(b) Other income	-	1.03	0.12	1.03	0.16	9.48	8.49
	<b>Total Income from Operations (net)</b>	<b>25.00</b>	<b>26.03</b>	<b>21.86</b>	<b>51.03</b>	<b>43.64</b>	<b>487.39</b>	<b>479.88</b>
IV	<b>Expenses</b>							
(a)	Consumption of Raw Material	-	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-	-	-
(c)	Change in inventories of finished goods /work in progress and stock in trade	-	-	-	-	-	-	-
(d)	Employees Benefit Cost	15.49	15.64	11.73	31.13	24.21	73.35	66.43
(e)	Depreciation & amortisation expenses	5.76	5.76	8.05	11.51	16.07	23.60	28
(f)	Finance Cost	0.89	0.93	-	1.82	0.00	2.70	0.9
(g)	Other Expenses	24.67	25.50	25.77	50.24	47.64	292.38	306.95
	<b>Total Expenses</b>	<b>46.81</b>	<b>47.83</b>	<b>45.55</b>	<b>94.70</b>	<b>87.93</b>	<b>392.03</b>	<b>402.44</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(21.81)</b>	<b>(21.80)</b>	<b>(23.69)</b>	<b>(43.67)</b>	<b>(44.29)</b>	<b>95.36</b>	<b>77.44</b>
VI	Exceptional Items	-	-	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>(21.81)</b>	<b>(21.80)</b>	<b>(23.69)</b>	<b>(43.67)</b>	<b>(44.29)</b>	<b>95.36</b>	<b>77.44</b>
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>(21.81)</b>	<b>(21.80)</b>	<b>(23.69)</b>	<b>(43.67)</b>	<b>(44.29)</b>	<b>95.36</b>	<b>77.44</b>
X	<b>Tax expense</b>							
(i)	Current tax	-	-	-	-	-	-	-
(ii)	Deferred Tax	-	-	-	-	-	(1.30)	(1.30)
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(21.81)</b>	<b>(21.80)</b>	<b>(23.69)</b>	<b>(43.67)</b>	<b>(44.29)</b>	<b>96.66</b>	<b>76.14</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>							
XV	<b>Profit (Loss) for the period (XI+XIV)</b>	<b>(21.81)</b>	<b>(21.80)</b>	<b>(23.69)</b>	<b>(43.67)</b>	<b>(44.29)</b>	<b>96.66</b>	<b>76.14</b>
XVI	Other Comprehensive Income	-	-	-	-	-	-	-
	<b>A (i) Items that will not be reclassified to profit or loss</b>							
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	<b>B (i) Items that will not be reclassified to profit or loss</b>							
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(21.81)</b>	<b>(21.80)</b>	<b>(23.69)</b>	<b>(43.67)</b>	<b>(44.29)</b>	<b>96.66</b>	<b>76.14</b>
XVIII	<b>Earning Per Share (EPS)</b>							
	Basic	(0.37)	(0.37)	(0.40)	(0.74)	(0.75)	1.64	1.29
	Diluted	(0.37)	(0.37)	(0.40)	(0.74)	(0.75)	1.64	1.29

1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 13th November 2018

2 The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April, 2017 and above result have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 and read with relevant rule made thereunder.

3 Reconciliation of net profit between Previous GAAP & IND AS

Net Profit	Quarter ended 30.09.2018	Year ended 30.09.2018
Net Profit/(Loss) under previous GAAP	(21.81)	96.66
Impact on account of IND AS adjustment	5.62	18.00
Net Profit/(Loss) as per IND AS	(16.19)	114.66

4 Submission of Ind-AS compliant financial results for the preceding quarter and previous year ended March 31, 2018 is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.

5 Statutory Auditors of the Company have carried out Limited Review for the quarter ended September 30, 2018.

6 Figures of the previous periods are regrouped, wherever necessary, to correspond with current periods

By order of the Board of Directors  
For Rap Media Limited

Rupinder Singh Arora  
Managing Director  
DIN : 00043968



# RAP MEDIA LIMITED

## Balance Sheet as at 30th Sept, 2018

Particulars	Note No	Figures as at the 30th Sept 2018	Figures as at the 31st March 2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	5,88,10,000	5,88,10,000
(b) Reserves and Surplus	2	5,00,40,570	5,44,08,681
<b>(2) Non-Current Liabilities</b>			
(a) Deferred tax liabilities (Net)	3	55,40,339	55,40,339
(b) Long term borrowings	4	44,39,700	40,00,088
(c) Other long term liabilities	5	1,00,00,000	1,00,00,000
(d) Long term provisions		15,20,055	11,84,532
<b>(3) Current Liabilities</b>			
(a) Short-term borrowings	6	-	
(b) Trade payables	7	76,40,298	12,50,948
(c) Other current liabilities	8	12,01,181	78,97,299
(d) Short-term provisions	9	30,000	5,90,523
<b>Total</b>		<b>13,92,22,143</b>	<b>14,36,82,410</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) <i>Fixed assets</i>			
(i) Tangible assets	10	8,39,90,343	8,50,69,521
(ii) Capital work-in-progress		1,00,00,000	1,00,00,000
(b) Long term loans and advances	11	16,50,000	16,49,963
(c) Other non-current assets	12	2,85,178	2,85,178
<b>(2) Current assets</b>			
(a) Current investments	13		3,30,00,000
(b) Trade receivables	14	3,94,28,333	-
(c) Cash and cash equivalents	15	12,584	1,18,10,661
(d) Short-term loans and advances	16	11,28,111	0
(e) Other current assets	17	27,27,594	18,67,088
<b>Total</b>		<b>13,92,22,143</b>	<b>14,36,82,411</b>





# Vikrant Salunke & Associates

## Chartered Accountants

11, Rama Pride, S No 118A, Opp. Sarita Nagari Phase 2, Axis Bank Lane, Sinhagad Road, Pune - 411030  
E-mail : vikseena@gmail.com Ph. No.: 020-24250178, Mobile No.: 9860999941

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**Independent Auditor's Report on the Standalone Unaudited Financial Statement of Rap Media Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To,

**The Board of Directors,**

**Rap Media Limited**

Mumbai - 400077.

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Rap Media Limited ("the Company") for the quarter ended September 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.



3. Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vikrant Salunke & Associates,**

Chartered Accountants (FRN: 128704W)



**CA Vikrant Salunke**

Partner

M. No. 128114

Date: 13th Nov, 2018

Place: Pune

